

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)
AS OF JANUARY 31, 2021

(WITH COMPARATIVE TOTALS AT JUNE 30, 2020 AND JANUARY 31, 2021)

	<u>January 31, 2021</u>	<u>June 30, 2020</u>	<u>January 31, 2020</u>
Beginning cash balance	\$ 29,236.74	\$ 20,748.42	\$ 20,748.42
Change in:			
Interest receivable	(15.09)	(9.51)	29.00
Accounts payable	15,000.00	-	
Revenue:			
Investment earnings	389.49	1,225.88	188.22
Professional services reimb*	70,007.74	76,220.47	56,927.02
Total Revenue	<u>70,397.23</u>	<u>77,446.35</u>	<u>57,115.24</u>
Expense:			
Professional services	45,000.00	60,000.00	30,000.00
Investment expense	15.99	13.11	3.29
Seminars and meetings	1,300.00	1,200.00	1,200.00
Travel and dues	-	7,735.41	7,135.41
Total Expense	<u>46,315.99</u>	<u>68,948.52</u>	<u>38,338.70</u>
Ending cash balance	<u>\$ 68,302.89</u>	<u>\$ 29,236.74</u>	<u>\$ 31,438.85</u>

¹ Administrative fees billed quarterly are a percentage of year-to-date plan assets:
Fund Asset fee is 0.03% per annum

Note: The Deferred Compensation Administration fund does not have an annual budget.

Prepared by: Darlene Delany, Comptroller's Department

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Seven Months Ended
January 31, 2021

Seven Months Ended
January 31, 2020

Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
7/30/2020	1st Quarter Admin Fees FY21 ¹	15,000.00	08/01/19	1st Quarter Admin Fees FY20 ¹	\$ 15,000
11/4/2020	2nd Quarter Admin Fees FY21 ¹	15,000.00	11/05/19	2nd Quarter Admin Fees FY20 ¹	15,000
01/26/21	3rd Quarter Admin Fees FY21 ¹	15,000.00			
YEAR-TO-DATE TOTAL		<u>\$ 45,000</u>			<u>\$ 30,000</u>

¹ Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:
Fund Asset fee is 0.03% per annum

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